

Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,733.55	(0.8)	0.7	22.3	21.1	3.5	3.0	1.72%
MSCI Emerging Markets Index	1,080.07	0.1	0.4	13.8	15.2	1.7	1.7	2.70%
MSCI FM FRONTIER MARKETS	538.70	(0.2)	1.1	-	12.2	0.2	1.6	4.20%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	571.67	0.5	0.4	10.6	14.0	1.6	1.7	4.07%
Muscat Stock Exchange MSX 30 Index	4,600.52	0.4	0.5		12.4	0.9	0.8	5.96%
Tadawul All Share Index	12,113.29	0.1	0.6	19.5	22.2	2.3	2.3	3.65%
Dubai Financial Market General Index	5,213.93	0.4	1.1	10.1	11.3	1.5	1.1	4.64%
FTSE ADX GENERAL INDEX	9,439.27	0.1	0.2	16.9	21.5	2.5	2.3	2.14%
Qatar Exchange Index	10,451.39	(0.3)	(1.1)	11.3	14.2	1.3	1.5	4.09%
Bahrain Bourse All Share Index	1,975.10	(0.1)	(0.5)	16.0	11.0	1.4	0.9	3.69%
Boursa Kuwait All Share Price Return Index	7,477.85	0.6	1.6	19.2	20.7	1.8	1.5	3.98%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	571.52	0.0	0.4	15.3	17.1	1.7	1.7	2.62%
Nikkei 225	40,030.88	(0.1)	0.3	18.6	25.5	2.2	1.9	1.70%
S&P/ASX 200	8,362.10	0.9	2.5	20.9	19.2	2.4	2.2	3.47%
Hang Seng Index	19,137.88	(1.6)	(4.6)	9.7	11.0	1.1	1.1	4.30%
NSE Nifty 50 Index	23,689.55	(0.1)	0.2	22.1	24.0	3.6	3.3	1.30%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	172.31	0.3	1.4	15.0	16.3	2.1	1.9	3.32%
MSCI Emerging Markets Europe Index	121.98	0.4	3.0	7.1	7.1	1.1	1.0	4.17%
FTSE 100 Index	8,245.28	(0.1)	0.9	13.6	14.0	1.9	1.7	3.80%
Deutsche Boerse AG German Stock Index DAX	20,340.57	0.6	2.2	17.0	15.5	1.8	1.6	2.75%
CAC 40	7,489.35	0.6	1.5	14.3	16.1	1.9	1.8	3.29%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,858.16	(1.1)	0.6	26.9	23.6	4.9	4.1	1.31%
S&P 500 INDEX	5,909.03	(1.1)	0.5	26.6	23.5	5.1	4.3	1.26%
Dow Jones Industrial Average	42,528.36	(0.4)	(0.0)	23.2	20.8	5.2	4.6	1.66%
NASDAQ Composite Index	19,489.68	(1.9)	0.9	40.6	38.6	7.2	5.9	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	T12M Price to Earnings		T12M Price to Book	
				% chg from 10 year high	% chg from 10 year Low		
S&P GSCI Index Spot	557.3	0.3	1.4	-32%	144%		
Gold Spot \$/Oz	2,646.7	-0.1	0.8	-5%	152%		
BRENT CRUDE FUTR Mar25	77.4	0.4	3.7	-10%	68%		
Generic 1st'OQA' Future	77.5	0.2	1.9	-38%	320%		
LME COPPER 3MO (\$)	9,003.0	0.0	2.7	-17%	108%		
SILVER SPOT \$/OZ	30.0	-0.1	3.9	-14%	151%		

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	T12M Price to Earnings		T12M Price to Book	
				% chg from 10 year high	% chg from 10 year Low		
DOLLAR INDEX SPOT	108.6	0.07	0.13	-5%	23%		
Euro Spot	1.0350	0.10	-0.04	-17%	8%		
British Pound Spot	1.2482	0.04	-0.27	-21%	17%		
Swiss Franc Spot	0.9093	0.04	-0.21	-12%	8%		
China Renminbi Spot	7.3316	-0.05	-0.44	0%	18%		
Japanese Yen Spot	158.2	-0.11	-0.65	-2%	58%		
Australian Dollar Spot	0.6229	-0.02	0.66	-24%	8%		
USD-OMR X-RATE	0.3850	0.00	0.01	0%	0%		
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%		
USD-EGP X-RATE	50.6497	0.03	0.38	-1%	609%		
USD-TRY X-RATE	35.3390	-0.02	0.04	0%	1449%		

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.81
Abu Dhabi	16/04/2030	4.98
Qatar	16/04/2030	4.90
Saudi Arabia	22/10/2030	5.39
Kuwait	20/03/2027	4.97
Bahrain	14/05/2030	6.58

Bond Indices	Close	D/D	YTD
S&P MENA Sukuk TR Index	142.42	-0.2%	-0.4%
S&P MENA Bond TR Index	138.08	-0.5%	-0.9%
S&P MENA Bond & Sukuk TR Index	138.91	-0.4%	-0.7%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.29	0.09
UK	-	-
EURO	2.76	(0.57)
GCC		
Oman	4.91	2.13
Saudi Arabia	5.38	0.91
Kuwait	4.00	1.50
UAE	4.44	0.36
Qatar	4.65	1.13
Bahrain	5.71	1.52

Oman Economic and Corporate News

Carrefour Oman to halt operations in the Sultanate

Carrefour Oman, operated in the Middle East by UAE-based Majid Al Futtaim, has officially announced its departure from Oman as of January 7, 2025. In a message posted on its official Instagram handle, the company expressed gratitude to its Omani customers for their unwavering support over the years, marking the end of an era in Oman's retail landscape. Carrefour is a French multinational retail corporation, considered one of the largest supermarket chains in the world. The brand is widely recognised for its hypermarkets and supermarkets. The exit from Oman, as announced, marks a significant change in the country's retail landscape.

[Source: Times of Oman](#)

Ominvest secures \$500mn facility

Oman International Development and Investment Company (Ominvest), a leading investment company in the region, announced a significant milestone in its growth trajectory with the signing of a half-billion dollar facility arranged by Gulf International Bank (GIB) along with their partners ABK and Gulf Bank.

[Source: Muscat Daily](#)

HM the Sultan graces Royal Horse Racing Festival

His Majesty Sultan Haitham bin Tarik presided over the Royal Horse Racing Festival at Madinat Al Adiyat racecourse in the Wilayat of A'Seeb in the Governorate of Muscat today. The Royal Horse Racing Festival was attended by Royal Family members, Al Busaid dignitaries, the Chairmen of the State Council and the Shura Council, ministers, advisers, the commanders of the Sultan's Armed Forces (SAF) and the Royal Oman Police (ROP), Heads of the diplomatic missions accredited to the Sultanate of Oman, members of the State Council and the Shura Council, undersecretaries, judges, senior officers, those interested in equestrian sports, students and citizens.

[Source: Times of Oman](#)

100% Omanisation targeted in private pharmacies

The Health Sector Governance Committee held discussions on Tuesday on key initiatives aimed at advancing employment of Omanis in the health sector, focusing on complete Omanisation of the pharmacy profession in the private sector. In the meeting held with the Youth and Human Resources Committee of Majlis A'Shura, the committee reviewed several proposals, including financial incentive packages for private health institutions owned and operated by Omanis. The incentives are expected to encourage more Omanis to enter and sustain careers in the private health sector. A significant part of the discussion centred on achieving 100% Omanisation in private pharmacies. The meeting also explored training and qualification initiatives linked to employment, designed to enhance the quality of healthcare services and ensure high standards in the sector.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

Dubai: DP World hits 100mln TEU capacity milestone

DP World has achieved a historic milestone, surpassing 100 million TEUs of container handling capacity across its global portfolio since inception. The achievement is a testament to over \$11 billion in strategic investments and infrastructure development over the last decade. It puts DP World at the forefront of global trade, allowing the company to support customers as they grow their business and provide end-to-end supply chain solutions. Over the past 10 years, DP World's capacity has grown 33%, driven primarily by expansions and new greenfield developments as well as acquisitions. The company's global gross container handling capacity rose by 5% in the last 12 months, giving it a robust platform to extend its reach into the supply chain. The expansion cements DP World's 9.2% share of the global container market and demonstrates its commitment to invest in the markets it operates while offering increased capacity to its customers and partners.

[Source: Zawya](#)

Emirati billionaire Sajwani to invest \$20bln in US data centers, Trump says

Emirati billionaire Hussain Sajwani promised a \$20 billion investment in the booming U.S. data center industry in the coming years, he and U.S. President-elect Donald Trump announced on Tuesday at Trump's home in Palm Beach, Florida. "We're planning to invest \$20 billion and even more than that, if the opportunity in the market allows us," said Sajwani, chairman of Dubai developer DAMAC, at Trump's Mar-a-Lago home.

[Source: Zawya](#)

International Economic and Corporate News

Fed's Barr to resign early from regulatory job to avoid legal fight with Trump

Michael Barr, the Federal Reserve's top regulatory cop, said he will step down on Feb. 28, in a surprise move that will avert a potentially messy legal fight with President-elect Donald Trump who is now free to replace him with an official of his choosing. Barr told Congress in November that he intended to serve out his term, but since then has concluded that doing so could risk a potentially harmful dispute with the incoming Trump administration, which the Washington Post reported in October has considered demoting Barr from his regulatory post.

[Source: Zawya](#)

Quantum computing stocks drop as Nvidia CEO says decades away from usefulness

Shares of quantum computing firms fell in aftermarket trading on Tuesday after comments from NVIDIA (NASDAQ:NVDA) CEO Jensen Huang suggested that the technology was decades away from being useful. IONQ Inc (NYSE:IONQ), D Wave Quantum (NASDAQ:QMCO) Inc (NYSE:QBTS), QuantumSi Inc (NASDAQ:QSI), Quantum Computing Inc (NASDAQ:QUBT), and Rigetti Computing Inc (NASDAQ:RGTI) fell between 3% and 15% following Huang's comments. The stocks had also fallen during Tuesday's session amid a broader technology rout.

[Source: Investing](#)

Oil and Metal News

Oil prices up on tighter OPEC supply, US jobs data

Oil prices rose on Wednesday as supplies from Russia and OPEC members tightened, while data showing an unexpected increase in U.S. jobs openings pointed to expanding economic activity and consequent growth in oil demand. Brent crude was up 32 cents, or 0.42%, to \$77.37 a barrel at 0135 GMT. U.S. West Texas Intermediate crude rose 42 cents, or 0.57%, to \$74.67. Oil output from the Organization of the Petroleum Exporting Countries fell in December after two months of increase, a Reuters survey showed. Field maintenance in the United Arab Emirates offset a Nigerian output hike and gains elsewhere in the group.

[Source: Zawya](#)

Gold prices gain following dollar dip, tariff speculation

Gold prices rose Tuesday, helped by a recent drop in the dollar as well as ongoing uncertainty around economic growth. At 09:45 ET (14:45 GMT), spot gold rose 1% to \$2,661.69 an ounce, while gold futures expiring in February rose 1% to \$2,675.31 an ounce.

[Source: Investing](#)

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